

**METAC Work Plan for Fiscal Year 2018**

**May 2017 – April 2018**

TA AREA	Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Date	IMF Staff	LTX	STX	Resources (in person weeks)
<b>Regional Workshops</b>										
Banking Supervision	Implement Basel II and III Standards	Effective practices in the supervisory review process of institutions offering Islamic Financial Services.	Supervisors have the competencies to drive the implementation process of Basel II/III and to monitor bank's compliance with the new requirements.	Banks develop an internal process to stress test their capital and to determine their optimal capital adequacy ratio considering their risk profile and risk capacity.	Training provided Training materials distributed BTO	Q3	0.00	1.50	4.00	5.50
Banking Supervision	Develop/strengthen stress testing capability of the central bank	Regional workshop on stress testing as an important tool to assess bank's risks.	Effective stress testing models in place and being used for their intended purposes.	Workshop completed; and staff run model simulation.	Training provided Training materials distributed BTO	Q4	0.00	1.50	4.00	5.50
Public Financial Management	Improve budget execution and control	Regional workshop on cash management at the CEF in November 2017.	Cash flow forecasts for all central governments are more accurate and timely.	Regional dissemination of framework and techniques for cash management.	Workshop	Q3	0.00	2.00	3.00	5.00

TA AREA	Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Date	IMF Staff	LTX	STX	Resources (in person weeks)
Public Financial Management	Strengthen identification, monitoring, and management of fiscal risks	Regional workshop on fiscal risk management emanating from SOEs.	Central fiscal oversight and analysis of public corporations is strengthened.	Regional dissemination of framework for public corporations fiscal and financial oversight.	Workshop	Q4	0.00	2.00	3.00	5.00
Revenue Administration	Strengthen revenue administration management and governance arrangements	Manage major compliance and institutional risks via development and implementation of a revenue compliance improvement plan.	Corporate priorities are better managed through effective risk management.	Knowledge on how to identify, assess and rank compliance and institutional risks and how to develop a compliance improvement program is acquired.	Workshop	Q2	0.00	2.00	4.00	6.00
Revenue Administration	Strengthen revenue administration management and governance arrangements	Awareness training with a strong emphasis on the internationally recognized good practices espoused in the TADAT methodology on: (i) Accurate Reporting in Declarations; (ii) Effective Tax Dispute Resolution; (iii) Effective Revenue Management; and (iv) Accountability and Transparency.	Corporate processes on: (i) Accurate Reporting in Declarations; (ii) Effective Tax Dispute Resolution; (iii) Effective Revenue Management; and (iv) Accountability and Transparency are more in conformity with internationally recognized good practices espoused in the TADAT methodology.	Acquired knowledge on (i) Accurate Reporting in Declarations; (ii) Effective Tax Dispute Resolution; (iii) Effective Revenue Management; and (iv) Accountability and Transparency in conformity with internationally recognized good practices espoused in the TADAT methodology.	Workshop	Q4	0.00	3.00	3.00	6.00

TA AREA	Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Date	IMF Staff	LTX	STX	Resources (in person weeks)
Statistics	Strengthen compilation and dissemination of data on national accounts statistics according to the relevant internationally accepted statistical standard, including developing/improving statistical infrastructure, source data, serviceability and/or metadata	Workshop on quarterly national accounts.	Staff capacity increased through training, especially on developing source data, compilation methods, and dissemination (DQAF 0.2).	Training on assessment, organization and integration of short term statistics for quarterly GDP estimates, production and expenditure approach, [Apr2018].	TA materials: presentations, case studies, exercises	Q4	2.00	3.00	2.00	7.00
Statistics	Strengthen compilation and dissemination of data on price statistics according to the relevant internationally accepted statistical standard, including developing/improving statistical infrastructure, source data, serviceability and/or metadata	Workshop on price statistics.	Staff capacity increased through training, especially on developing source data, compilation methods, and dissemination (DQAF 0.2).	Training on assessment, organization and integration of short term statistics for PPI [Apr2018].	TA materials: presentations, case studies, exercises	Q4	2.00	0.00	2.00	4.00
<b>Regional workshops total</b>							<b>4.00</b>	<b>15.00</b>	<b>25.00</b>	<b>44.00</b>

TA AREA	Objective	Description /Activity	Medium-term outcome	Milestones	Output	Date	LTX	STX	Resources (in person weeks)
<b>Afghanistan</b>									
Banking Supervision	Implement a risk-based supervision (RBS) system and upgrade other supervisory processes	Develop a framework and processes for dealing with weak banks.	Supervisors have sufficient capacity to effectively implement risk-based supervision and other supervisory processes.	Supervisory processes are reviewed for gaps in monitoring weak/problematic banks.	Training provided Training materials distributed BTO	Q2	1.00	2.00	3.00
Public Financial Management	Improve budget execution and control	Provide training on cash management and budget execution planning and monitoring.	Controls over expenditure commitments and payments are strengthened.	Development of a simple tool to improve budget execution planning and monitoring.	TA report	Q3	1.00	1.50	2.5
Public Financial Management	Improve budget execution and control	PIMA (Joint FAD/METAC).	Planning, appraisal, selection, and implementation of public investments is improved.	Public investments are subject to progressively more objective project appraisal, costing, monitoring and evaluation.	TA report	Q2	2.50	2.50	5.00
Revenue Administration	Strengthen core customs administration functions	Assist with the implementation of the risk management program including the development of risk profiles, the monitoring of the result of the pilot projects, and the identification of organizational and capacity gaps.	Customs control during the clearance process more effectively ensures accuracy of declarations.	Risk-based control selectivity is applied more consistently over time.	TA report	Q1	2.00	3.00	5.00

TA AREA	Objective	Description /Activity	Medium-term outcome	Milestones	Output	Date	LTX	STX	Resources (in person weeks)
Statistics	Strengthen compilation and dissemination of data on national accounts statistics according to the relevant internationally accepted statistical standard, including developing/improving statistical infrastructure, source data, serviceability and/or metadata	Annual national accounts: rebasing national accounts time series.	Source data are adequate for the compilation of the national accounts (DQAF 3.1).	The results from recently conducted series of household based surveys are assessed and organized in the regular NA compilation framework [Aug2017].	TA report Project Framework Summary (PFS) updated	Q4	2.00	0.00	2.00
Statistics	Strengthen compilation and dissemination of data on external sector statistics according to the relevant internationally accepted statistical standard, including developing/improving statistical infrastructure, source data, serviceability and/or metadata	Balance of Payments: development of sources and methods adherent to BPM6 methodology.	1.Data are compiled using the concepts and definitions of the latest manual/guide (BMP6). 2.Improved timeliness of data made available internally and/or to the public (shorter delays).	Improved data sources for cross-border position statistics particularly for direct investment, set up data collections for secondary income transactions of households; compilation of quarterly international investment position statistics (IIP); implementation of the revised enterprise survey to support BPM6 standards in balance of payments and IIP statistics.	TA report PFS	Q4	0.00	3.00	3.00
<b>Afghanistan total</b>							<b>8.50</b>	<b>12.00</b>	<b>20.50</b>

TA AREA	Objective	Description /Activity	Medium-term outcome	Milestones	Output	Date	LTX	STX	Resources (in person weeks)
<b>Algeria</b>									
Banking Supervision	Implement Basel II and III Standards	Assist in implementing Pillar 2 of Basel II and III, particularly on developing a framework for Internal capital adequacy assessment Process (ICAAP).	The level of banks' capital reflects well their risk profile, their business strategy and their risk acceptance levels.	Authorities assess the impact of implementing new reforms on banks; and determine approaches to follow and calibrate requirements/options to accommodate local conditions.	TA report BTO	Q2	1.50	3.00	4.50
Banking Supervision	Implement Basel II and III Standards	Follow-up on the implementation of ICAAP framework by the authorities.		Authorities assess the impact of implementing new reforms on banks; and determine approaches to follow and calibrate requirements/options to accommodate local conditions.	TA report ICAAP framework developed	Q3	1.00	3.00	4.00
Public Financial Management	Improve the integration of asset and liability management framework	Follow-up on previous TA on cash management and cash forecasting.	Cash flow forecasts for all central government are more accurate and timely.	Cash management progressively encompasses special accounts.	TA report	Q4	0.50	2.50	3.00
Public Financial Management	Comprehensive, credible, and policy based budget preparation	MTFF/MTBF (Joint FAD/METAC).	A more credible medium-term budget framework is integrated with the annual budget process.	MTBF prepared and consistent with MTFF and costed sector strategies.	TA report	Q1	2.00	0.00	2.00

TA AREA	Objective	Description /Activity	Medium-term outcome	Milestones	Output	Date	LTX	STX	Resources (in person weeks)
Public Financial Management	Comprehensive, credible, and policy based budget preparation	Follow-up on MTFF/MTBF implementation.	A more credible medium-term budget framework is integrated with the annual budget process.	MTBF prepared and consistent with MTFF and costed sector strategies.	TA report	Q4	0.50	2.50	3.00
Revenue Administration	Strengthen revenue administration management	Provide advice on the structure of risk management units and governance arrangements for sound risk management.	Corporate priorities are better managed through effective risk management.	Structure, governance arrangements and key functions for sound risk management are in place.	TA report	Q1	1.50	2.50	4.00
Revenue Administration	Strengthen revenue administration management	Provide advise on how to identify, assess and rank compliance and institutional risks and how to develop a compliance improvement program to mitigate identified risks.	Corporate priorities are better managed through effective risk management.	A compliance improvement program to mitigate identified risks is established.	TA report	Q2	1.50	2.50	4.00

TA AREA	Objective	Description /Activity	Medium-term outcome	Milestones	Output	Date	LTX	STX	Resources (in person weeks)
Statistics	Strengthen the compilation and dissemination of data on national accounts statistics according to the relevant internationally accepted statistical standard, including developing/improving statistical infrastructure, source data, serviceability and/or metadata	Compile annual national accounts for the financial sector institutions.	Data are compiled using the coverage and scope of the latest manual/guide, 2008 SNA.	Assessment of the source data, access to the balance sheet and income statements [Dec2018].	TA report PFS	Q3	1.00	3.00	4.00
Statistics	Strengthen compilation and dissemination of data on price statistics according to the relevant internationally accepted statistical standard, including developing/improving statistical infrastructure, source data, serviceability and/or metadata	Improve methodological compliance of the CPI.	Data are compiled using the concepts and definitions of the latest manual/guide.	The weights are updated based on the recent household income and expenditure survey; CPI series updated to the new base year.	TA report PFS	Q2	1.00	3.00	4.00
Statistics	Strengthen compilation and dissemination of data on external sector statistics according to the relevant internationally accepted statistical standard, including developing/improving statistical infrastructure, source data, serviceability and/or metadata	Implement BPM6: Balance of Payments and International Investment Position.	Source data are adequate for the compilation of external sector statistics; data are compiled using the coverage and scope of the BPM6.	FDI survey forms designed and tested; Enterprises selected [Dec2018].	TA report PFS	Q2	0.00	3.00	3.00
<b>Algeria total</b>							<b>10.50</b>	<b>25.00</b>	<b>35.50</b>



TA AREA	Objective	Description /Activity	Medium-term outcome	Milestones	Output	Date	HQ Staff	LTX	STX	Resources (in person weeks)
<b>Djibouti</b>										
Banking Supervision	Develop/strengthen banking regulations and prudential norms	Improve and upgrade instructions on foreign exchange risk management; inter-bank risk management; and credit risk management.	The Central Bank of Djibouti's regulations require banks to apply sound policies and processes to identify, measure, monitor and control their financial risks on a timely basis and assess their capital adequacy in relation to their risk profile.	Banking risks and activities are reviewed, and appropriate recommendations for risk identification measurement and mitigation are provided.	TA report Upgraded instructions	Q1	0.00	1.00	3.00	4.00
Banking Supervision		Improve and upgrade instructions on internal control and corporate governance.			TA report Upgraded instructions	Q3	0.00	1.50	3.00	4.50
Public Financial Management	Improve laws and effective PFM institutions	HQ-led diagnostic mission of cash and debt management, treasury single account, fiscal and financial oversight of public enterprises, and public investment.	The ministry of finance's capacity to meet its PFM responsibilities is enhanced.	Development of an action plan to strengthen practices related to cash and debt management, fiscal and financial oversight of public corporations, and public investment.	TA report	Q1	2.50	2.50	5.00	10.00

TA AREA	Objective	Description /Activity	Medium-term outcome	Milestones	Output	Date	HQ Staff	LTX	STX	Resources (in person weeks)
Revenue Administration	Strengthen core customs administration functions	Advise on the development and effective application of procedures based on international standards for valuation, origin and the tariff classification of goods.	Customs control during the clearance process ensures accuracy of declarations.	A more effective process to ensure accuracy of declarations is in place.	TA report	Q2	0.00	2.00	3.00	5.00
Statistics	Strengthen compilation and dissemination of data on price statistics according to the relevant internationally accepted statistical standard, including developing/improving statistical infrastructure, source data, serviceability and/or metadata	Compilation of import price index (MPI).	Data are compiled using the concepts and definitions of the latest manual/guide.	Weighting systems are established, selected, and initiation phase is completed [Apr2018].	TA report PFS Established weighting system for MPI	Q1	0.00	1.00	3.00	4.00
<b>Djibouti total</b>							<b>5.00</b>	<b>8.50</b>	<b>14.00</b>	<b>27.50</b>

TA AREA	Objective	Description /Activity	Medium-term outcome	Milestones	Output	Date	LTX	STX	Resources (in person weeks)
<b>Egypt</b>									
Banking Supervision	Implement Basel II and III standards	Assist the CBE in enhancing the capital adequacy framework in line with BCBS requirements on total loss absorbing capacity.	Banking legislation and regulations are aligned with Basel II/III requirements.	The CBE determines the approaches to follow and calibrate requirements/options to accommodate local conditions and assess the impact of implementing new reforms on banks.	Training provided	Q2	1.50	2.00	3.50
Banking Supervision		Assist the CBE in enhancing capital adequacy framework to reflect securitization transactions.		The authorities assess the impact of implementing new reforms on banks.	Training materials distributed	Q3	1.00	2.00	3.00
Banking Supervision		Assist the CBE in developing a framework for disclosure requirements in line with Pillar 3 of Basel II and III.		Existing regulations are modified or new regulations are drafted and consulted upon with banks.	BTO	Q2	1.50	2.00	3.50
Public Financial Management	Comprehensive, credible, and policy based budget preparation	Budget reform (Joint FAD/METAC).	A more credible medium-term macro-fiscal framework is included in budget documentation.	Consistency between the macro fiscal framework and the yearly budget is improved.	TA report	Q3	2.50	2.50	5.00

TA AREA	Objective	Description /Activity	Medium-term outcome	Milestones	Output	Date	LTX	STX	Resources (in person weeks)
Public Financial Management	Strengthen identification, monitoring, and management of fiscal risks	Follow-up on fiscal risk management.	Central fiscal oversight and analysis of public corporations is strengthened.	A draft framework for the management of fiscal risks related to public corporations is available.	TA report	Q2	0.50	2.00	2.50
Public Financial Management	Strengthen identification, monitoring, and management of fiscal risks	Follow-up on fiscal risks with a focus on SOEs.	Disclosure and management of contingent liabilities and other specific fiscal risks is more comprehensive.	A draft fiscal risks statement is prepared.	TA report	Q2	0.50	2.00	2.50
Revenue Administration	Successful implementation of VAT and the executive regulations	Follow-up on VAT compliance.	VAT compliance in registration, filing, payment and reporting in line with international good practice norms.	VAT compliance on registration, filing, payment and reporting is in line with international good practice norms.	TA report	Q1	2.00	4.00	6.00
Revenue Administration	Strengthen revenue administration management	Provide advise on how to identify, assess and rank compliance and institutional risks and how to develop a compliance improvement program to mitigate identified risks.	Corporate priorities are better managed through effective risk management.	A compliance improvement program to mitigate identified risks is established.	TA report	Q3	1.50	3.00	4.50

TA AREA	Objective	Description /Activity	Medium-term outcome	Milestones	Output	Date	LTX	STX	Resources (in person weeks)
Revenue Administration	Strengthen revenue administration management	Assistance with the cleansing of the taxpayer register.	The integrity of the taxpayer base is strengthened.	Accurate and reliable taxpayer information held in centralized database.	TA report	Q4	2.00	3.00	5.00
Statistics	Strengthen compilation and dissemination of data on national accounts statistics according to the relevant internationally accepted statistical standard, including developing/improving statistical infrastructure, source data, serviceability and/or metadata	Compilation of annual national accounts.	Data are compiled using the concepts and definitions of the latest manual/guide.	The 2008 SNA standards for valuation of output and value added is consistently applied to all set of national account tables [Dec 2017]; Household final consumption expenditures are compiled independently and balanced within GDP compilation framework for the new base year [Dec2017].	TA report PFS updated	Q2	3.00	0.00	3.00
Statistics	Strengthen compilation and dissemination of data on national accounts statistics according to the relevant internationally accepted statistical standard, including developing/improving statistical infrastructure, source data, serviceability and/or metadata	Annual national accounts: Supply-use tables.	Data are compiled using the concepts and definitions of the latest manual/guide: SUT are compiled in current and constant prices.	2012/13 SUT is finalized based on updated product and activity classifications, properly distinguishing market and non-market producers [July 2017].	TA report PFS updated	Q1	3.00	0.00	3.00

TA AREA	Objective	Description /Activity	Medium-term outcome	Milestones	Output	Date	LTX	STX	Resources (in person weeks)
Statistics	Strengthen compilation and dissemination of data on price statistics according to the relevant internationally accepted statistical standard, including developing/improving statistical infrastructure, source data, serviceability and/or metadata	CPI/PPI: improving data collection, selection of outlets, quality adjustments.	Data are compiled using the concepts and definitions of the latest manual/guide.	Assessment of available source data, and update PPI weighting system to incorporate prices of exported products [Apr2018]; Rent index, based on thrusted sources is integrated CPI [Jan2018].	TA report PFS updated	Q3	1.00	3.00	4.00
<b>Egypt total</b>							<b>20.00</b>	<b>25.50</b>	<b>45.50</b>

TA AREA	Objective	Description /Activity	Medium-term outcome	Milestones	Output	Date	LTX	STX	Resources (in person weeks)
<b>Iraq</b>									
Banking Supervision	Develop/strengthen banking regulations and prudential norms	Upgrade and improve the regulatory framework in banking supervision and regulation on: market risk management, interest rate risk in the banking book, operational risk management and corporate governance.	The CBI and the prudential regulations require banks to apply sound policies and processes to identify, measure, monitor and control their financial risks on a timely basis and assess their capital adequacy in relation to their risk profile.	Banking risks and activities are reviewed and appropriate recommendations for risk identification, measurement and mitigation are provided; and applicable guidelines and regulations are passed.	New and upgraded prudential regulations  BTO	Q1	1.00	1.50	2.50
Banking Supervision		Deliver training on the implementation of the new developed regulations.		Supervisors regularly monitor the development in banking sector activities and risks; and supervisors receive adequate training about the latest international standards and best supervisory practices.	Training provided on new and upgraded regulations  BTO	Q1	1.50	2.00	3.50
Public Financial Management	Improve integration of asset and liability management framework	Follow-up on HQ mission including gradual steps to (a) implement a TSA, (b) create a Cash Flow Management Unit, and (c) build up its capacity.	More central government revenues and expenditures are deposited and disbursed through a Treasury Single Account.	The organizational arrangements to set-up a cash management unit are defined.	TA report	Q2	1.00	2.00	3.00

TA AREA	Objective	Description /Activity	Medium-term outcome	Milestones	Output	Date	LTX	STX	Resources (in person weeks)
Public Financial Management	Improve budget execution and control	Follow-up on HQ mission. Design and implement a commitment control system for budget execution.	Controls over expenditure commitments and payments are strengthened.	Measures in place to enhance integrity (integration, Management, Internal Control & Audit) of commitment Controls.	TA report	Q3	2.50	2.00	4.50
Revenue Administration	Strengthen revenue administration management	Assist in the development of a high-level set of requirements that any IT system should normally support to deliver the services required by the Tax Administration.	Knowledge is acquired on functionality that should enable the main activities of a tax administration to be supported by the IT system.	High-level set of requirements for an IT system that will support the services required by the Tax Administration.	TA report	Q2	2.00	3.00	5.00
Statistics	Strengthen compilation and dissemination of data on external sector statistics according to the relevant internationally accepted statistical standard, including developing/improving statistical infrastructure, source data, serviceability and/or metadata	Balance of Payment: Development of data sources and statistics techniques with a view to minimizing errors and omissions, and enhancing data accuracy.	The coverage and scope of the balance of payments and IIP statistics are broadly consistent with the guidelines outlined in BPM6.	Minimizing internal balance of payments inconsistencies; appropriate recording specific direct investment transactions inclining production sharing agreement arrangements; addressing coverage issues for external trade data.	TA report, PFS updated	Q3	0.00	3.00	3.00



TA AREA	Objective	Description /Activity	Medium-term outcome	Milestones	Output	Date	LTX	STX	Resources (in person weeks)
Statistics	Strengthen compilation and dissemination of data on national accounts statistics according to the relevant internationally accepted statistical standard, including developing/improving statistical infrastructure, source data, serviceability and/or metadata	Annual national accounts: enhancing data sources.	The sectorization used is in broad conformity with internationally recommended systems. The 2008 SNA is followed to sectorize institutional units.	2008 SNA residence criteria is used in classifying foreign owned companies, in oil extraction and construction [Mar 2018]; Training on sources and procedures for benchmark estimates and rebasing GDP time series, six participants in off- site missions [Apr 2018].	TA report, PFS updated	Q3	1.00	2.00	3.00
<b>Iraq total</b>							<b>9.00</b>	<b>15.50</b>	<b>24.50</b>

TA AREA	Objective	Description /Activity	Medium-term outcome	Milestones	Output	Date	HQ Staff	LTX	STX	Resources (in person weeks)
<b>Jordan</b>										
Banking Supervision	Develop/strengthen stress testing capability	Providing capacity development on the use of the next generation stress testing model on liquidity /solvency interaction.	Effective stress testing model(s) in place and being used for their intended purpose(s); and staff have capacity to run stress testing model(s) effectively and interpret results.	The stress testing model refined. Finalized model outputs produced and simulation conducted. Training provided.	Training provided BTO	Q4	0.00	1.00	2.00	3.00
Banking Supervision	Develop supervisory capability	Providing training on introductory insurance market functioning, supervisory and regulatory functions related to the transfer of the insurance supervision from the Ministry of Industry to the CBJ.	Improvement of the supervisory activities on insurance sector by the CBJ.	Enhancement of insurance sector analysis and supervisory capabilities on insurance per international standards set out by the IAIS.	Training provided BTO	Q3	1.00	0.00	2.00	3.00
Public Financial Management	Improve budget execution and control	PIMA (Follow-up on HQ mission May 2017).	Planning, appraisal, selection, and implementation of public investments is improved.	Public investments are subject to progressively more objective project appraisal, costing, monitoring and evaluation.	TA report	Q2	0.00	1.00	2.50	3.50

TA AREA	Objective	Description /Activity	Medium-term outcome	Milestones	Output	Date	HQ Staff	LTX	STX	Resources (in person weeks)
Public Financial Management	Improve coverage and quality of fiscal reporting	Enhance comprehensiveness and quality of fiscal reports.	Compliance with IPSAS cash-basis is improved and additional financial information are disclosed in financial statements.	Follow-up on IPSAS cash basis.	TA report	Q1	0.00	0.50	2.00	2.50
Revenue Administration	Strengthen revenue administration management	Provide advise on how to identify, assess and rank compliance and institutional risks and how to develop a compliance improvement program to mitigate identified risks.	Corporate priorities are better managed through effective risk management.	A compliance improvement program to mitigate identified risks is established.	TA report	Q3	0.00	1.50	3.00	4.50
Revenue Administration	Strengthen taxpayers' services initiatives to support voluntary compliance	Advise on the development of a formal ruling mechanism and process in conjunction with both internal and external stakeholders (public and private rulings).	A formal binding tax ruling mechanism is in place to provide taxpayers with certainty as to how the tax administration will apply the tax law to particular transactions.	Encourage accurate reporting and provide certainty to taxpayers. Contribute to a better business environment for large investment.	TA report	Q4	0.00	2.00	3.00	5.00

TA AREA	Objective	Description /Activity	Medium-term outcome	Milestones	Output	Date	HQ Staff	LTX	STX	Resources (in person weeks)
Statistics	Strengthen compilation and dissemination of data on national accounts statistics according to the relevant internationally accepted statistical standard, including developing/improving statistical infrastructure, source data, serviceability and/or metadata	Complete 2013 SUT and integration of the results in regular national accounts compilation.	Data are compiled using the coverage and scope of the latest manual/guide.	2013 SUT is developed and officially published to meet national data requirements and ISWGNA minimum requirements [Dec 2017].	TA report 2013SUT completed	Q1	0.00	2.00	0.00	2.00
Statistics	Strengthen compilation and dissemination of data on national accounts statistics according to the relevant internationally accepted statistical standard, including developing/improving statistical infrastructure, source data, serviceability and/or metadata	Annual/Quarterly national accounts: measuring financial services.	Data are compiled using the coverage and scope of the 2008 SNA.	Quarterly GDP (e) components are regularly estimated to meet national data requirements and ISWGNA minimum requirements and recommended tables: Household final consumption expenditures [Apr 2020].	TA report	Q4	0.00	1.00	3.00	4.00
<b>Jordan total</b>							<b>1.00</b>	<b>9.00</b>	<b>17.50</b>	<b>27.50</b>

TA AREA	Objective	Description /Activity	Medium-term outcome	Milestones	Output	Date	LTX	STX	Resources (in person weeks)
<b>Lebanon</b>									
Banking Supervision	Develop/strengthen stress testing capability	Develop the capacity of the BCCL supervisors in scenario analysis stress testing.	Staff have capacity to run stress testing model(s) effectively and interpret results.	Training/workshop(s) completed; and staff run model simulation.	Training provided BTO	Q1	1.00	2.00	3.00
Banking Supervision		Assist the BCCL supervisor in using the stress test model.			Training provided and simulation test run BTO	Q4	1.00	2.00	3.00
Banking Supervision	Enhance IFRS knowledge including on interplay between IFRS and regulatory provisioning rules	Provide capacity development on the implementation IFRS 9.	Improved provisioning guidelines and implementation of the guidelines provisioning is commensurate with credit risk and sufficient for capital adequacy assessment.	Training of staff completed. Draft action plan to implement IFRS is issued.	Training provided Draft action plan to implement IFRS TA report	Q4	1.00	2.00	3.00
Public Financial Management	Improve coverage and quality of fiscal reporting	Follow-up on IPSAS cash basis.	Comprehensiveness and quality of fiscal reports is enhanced.	Compliance with IPSAS cash-basis is improved and additional financial information are disclosed in financial statements.	TA report	Q1	2.50	2.50	5.00

TA AREA	Objective	Description /Activity	Medium-term outcome	Milestones	Output	Date	LTX	STX	Resources (in person weeks)
Public Financial Management	Strengthen identification, monitoring, and management of fiscal risks	Additional training to the Macro Fiscal Unit on Fiscal Risks.	Disclosure and management of contingent liabilities and other specific fiscal risks is more comprehensive.	A draft fiscal risks statement is prepared.	TA report	Q4	2.50	2.00	4.50
Revenue Administration	Provide strategically focused framework for future development	TADAT assessment.	Agreed program of development partner interventions	TADAT PAR	TA report	Q1	2.00	4.00	6.00
Revenue Administration	Review the weaknesses identified in the TADAT assessment and confirm the scope of future TA	Support the development of a remedial action plan.	Action plan is in place; focus and scope of future TA in selected priority areas is confirmed.	TA plan is agreed on.	TA report	Q3	2.00	3.00	5.00
Statistics	Strengthen compilation and dissemination of data on national accounts statistics according to the relevant internationally accepted statistical standard, including developing/improving statistical infrastructure, source data, serviceability and/or metadata	Annual national accounts: capacity development in using administrative source data.	Data are compiled using the coverage and scope of the latest manual/guide: 2008 SNA, BPM6.	Relative to the baseline, sequence of accounts for the total economy (until net lending/borrowing) are developed to meet national data requirements and ISWGNA minimum requirements and recommended tables [Oct 2018].	TA report	Q2	1.00	3.00	4.00

TA AREA	Objective	Description /Activity	Medium-term outcome	Milestones	Output	Date	LTX	STX	Resources (in person weeks)
Statistics	Strengthen compilation and dissemination of data on price statistics according to the relevant internationally accepted statistical standard, including developing/improving statistical infrastructure, source data, serviceability and/or metadata	Residential Property Price Index (RPPI).	Data are compiled using the coverage and scope of the 2013 RPPI manual.	Validation of the data sourcing and procedures: stratification technique used; regression modeling [Apr2018].	TA report	Q1	1.00	3.00	4.00
<b>Lebanon total</b>							<b>14.00</b>	<b>23.5</b>	<b>37.50</b>

TA AREA	Objective	Description /Activity	Medium-term outcome	Milestones	Output	Date	LTX	STX	Resources (in person weeks)
<b>Libya</b>									
Banking Supervision	Develop/strengthen banking regulations and prudential norms	Provide capacity building on risk management in Islamic banks.	Supervisors and regulations require banks to apply sound policies and processes to identify, measure, monitor and control their financial risks on a timely basis and assess their capital adequacy in relation to their risk profile.	Banking risks and activities are reviewed and appropriate sharia' compliant recommendations are provided.	Training provided Training materials distributed BTO	Q3	1.00	1.00	2.00
Statistics	Strengthen compilation and dissemination of data on national accounts statistics according to the relevant international standard, including developing/improving statistical infrastructure, source data, serviceability and/or metadata	Provide training on re-establishing the compilation system of annual national accounts.	Staff capacity increased through training, especially on developing source data, compilation methods, and dissemination. Source data are adequate for the compilation of the national accounts.	Six staff trained during off-site missions on the methodology, compilation and dissemination of national accounts statistics [Apr 2018]; developed questionnaires for economic surveys [Apr 2018]; adopt the questionnaires of the household surveys for collecting information needed for national accounts purposes [Apr 2018].	TA report Training materials	Q2	2.00	2.00	4.00



TA AREA	Objective	Description /Activity	Medium-term outcome	Milestones	Output	Date	LTX	STX	Resources (in person weeks)
<b>Libya</b>									
Statistics	Strengthen compilation and dissemination of data on price statistics according to the relevant internationally accepted statistical standard, including developing/improving statistical infrastructure, source data, serviceability and/or metadata.	CPI/PPI: improving methodological compliance, joint STA/METAC mission	Staff capacity increased through training, especially on developing source data, compilation methods, and dissemination; Data are compiled using the concepts and definitions of the latest manual/guide PPI and CPI manuals	National workshops during offsite joint missions for three participants; Assessment of sources and methods for compiling CPI, TA program for compliance with international standards established [Dec 2017]	Training materials	Q4	0.50	1.00	1.50
<b>Libya total</b>							<b>3.50</b>	<b>4.00</b>	<b>7.50</b>

TA AREA	Objective	Description /Activity	Medium-term outcome	Milestones	Output	Date	LTX	STX	Resources (in person weeks)
<b>Morocco</b>									
Banking Supervision	Implement Basel II and III standards	Reinforce the assessment on IRRBB to accompany the move of BAM to a flexible foreign exchange rate.	Supervisors have the competencies to drive the implementation process of Basel II/III and to monitor bank's compliance with the new requirements.	Authorities assess the impact of implementing new reforms on banks; authorities determine the approaches to follow and calibrate requirements to accommodate local conditions; and modifications to existing IRRBB.	Training materials distributed  TA report	Q2	1.00	2.00	3.00
		Reinforce the internal ICAAP to accompany the move of Bank Al Maghreb (BAM) to a flexible foreign exchange rate and its impact on bank's liquidity and interest rate, including how to assess and supervise market risk.	Supervisors have the competencies to drive the implementation process of Basel II/III and to monitor bank's compliance with the new requirements.	Authorities assess the impact of implementing new reforms on banks. Authorities determine the approaches to follow and calibrate requirements to accommodate local conditions.	Training materials distributed  TA report	Q1	1.00	2.00	3.00
Banking Supervision	Enhance IFRS knowledge including on interplay between IFRS and regulatory provisioning rules	Provide capacity development on the implementation of IFRS 9 and the provisioning rules against credit risk.	Improved provisioning guidelines and implementation of the guidelines provisioning is commensurate with credit risk and sufficient for capital adequacy assessment.	Training of staff completed. Action plan to implement IFRS is issued.	Training materials distributed  TA report	Q3	1.50	2.00	3.50

TA AREA	Objective	Description /Activity	Medium-term outcome	Milestones	Output	Date	LTX	STX	Resources (in person weeks)
Public Financial Management	Improve budget execution and control	PIMA (Joint FAD/METAC).	Planning, appraisal, selection, and implementation of public investments is improved.	Public investments are subject to progressively more objective project appraisal, costing, monitoring and evaluation.	TA report	Q2	2.50	0.00	2.50
Public Financial Management	Improve budget execution and control	Follow-up on HQ PIMA mission including budget preparation and multiyear budgeting.	Planning, appraisal, selection, and implementation of public investments is improved.	Public investments are subject to progressively more objective project appraisal, costing, monitoring and evaluation.	TA report	Q4	2.50	2.50	5.00
Revenue Administration	Strengthen core tax administration functions	Analyze debt stock, and develop strategies and implementation timetable for debt reduction and debt prevention.	A larger proportion of taxpayers meet their payment obligation as required by law.	A debt management strategy against which results are regularly reported is in place.	TA report	Q4	1.50	2.50	4.00
Revenue Administration	Strengthen revenue administration management	Advise on how to identify, assess, and rank compliance and institutional risks, and how to develop a compliance improvement program to mitigate identified risks.	Corporate priorities are better managed through effective risk management.	A compliance improvement program to mitigate identified risks is established.	TA report	Q3	1.50	2.50	4.00

TA AREA	Objective	Description /Activity	Medium-term outcome	Milestones	Output	Date	LTX	STX	Resources (in person weeks)
Statistics	Strengthen compilation and dissemination of data on national accounts statistics according to the relevant internationally accepted statistical standard, including developing/improving statistical infrastructure, source data, serviceability and/or metadata	Annual/Quarterly accounts by institutional sectors.	Data are compiled using the coverage and scope of the latest manual/guide.	Selection, verification and assessment of the source data, needed for establishing balance sheets by institutional sectors, training provided to six staff assigned for compilation of the accounts [Apr 2018].	TA report	Q2	1.00	3.00	4.00
<b>Morocco total</b>							<b>12.50</b>	<b>16.50</b>	<b>29.00</b>

TA AREA	Objective	Description /Activity	Medium-term outcome	Milestones	Output	Date	LTX	STX	Resources (in person weeks)
<b>Sudan</b>									
Banking Supervision	Implement a risk-based supervision (RBS) system and upgrade other supervisory processes	Enhance the credit registry functioning.	Bank risk assessment frameworks strengthened, quality and timeliness of regulatory data enhanced; and Flexibility of reporting system improved.	Current database is reviewed to ensure data adequacy and integrity, and automation solution is implemented.	Review and advice on supervisory data collection TA report	Q1	1.00	2.00	3.00
Banking Supervision		Upgrade the CBOS inspection manual and further aligning it with RBS.		Risk-based supervision and inspection manual is developed.	Training provided Inspection manual developed TA report	Q2	1.00	2.00	3.00
						Q3	1.00	2.00	3.00
Public Financial Management	Strengthen identification, monitoring, and management of fiscal risks	Follow-up on the development of MTFE.	Central fiscal oversight and analysis of public corporations is strengthened.	A fiscal risk unit is set up.	TA report	Q3	2.00	1.50	3.50
Public Financial Management	Comprehensive, credible, and policy based budget preparation	Follow-up on the development of MTFE.	A more credible medium-term macro-fiscal framework is included in budget documentation.	Consistency between the macro fiscal framework and the yearly budget is improved.	TA report	Q1	0.50	1.50	2.00
Public Financial Management	Comprehensive, credible, and policy based budget preparation	Follow-up on the development of MTFE.	A more credible medium-term macro-fiscal framework is included in budget documentation.	Consistency between the macro fiscal framework and the yearly budget is improved.	TA report	Q2	0.50	1.50	2.00

TA AREA	Objective	Description /Activity	Medium-term outcome	Milestones	Output	Date	LTX	STX	Resources (in person weeks)
Public Financial Management	Improve integration of asset and liability management framework	Follow-up on TSA/cash flow forecasting.	More central government revenues and expenditures are deposited and disbursed through a Treasury Single Account.	The TSA scope is more exhaustive.	TA report	Q3	0.50	1.50	2.00
Revenue Administration	Improve custom administration functions	Advise on the concept and practice of post clearance audits and a framework for their implementation.	Customs control during the clearance process more effectively ensures accuracy of declarations.	Initial post-clearance audit program developed and basic audits, both desk and premises audits, conducted.	TA report	Q3	2.00	3.00	5.00
Statistics	Strengthen compilation and dissemination of data on national accounts statistics according to the relevant internationally accepted statistical standard, including developing/improving statistical infrastructure, source data, serviceability and/or metadata	Follow-up on annual national accounts, improving GDP estimates.	Data are compiled using the concepts and definitions of the latest manual/guide.	Estimated informal and other non-observed activities, based on 2014/15 household income and expenditure survey [Dec 2017].	TA report Technical notes	Q3	2.00	0.00	2.00

TA AREA	Objective	Description /Activity	Medium-term outcome	Milestones	Output	Date	LTX	STX	Resources (in person weeks)
Statistics	Strengthen compilation and dissemination of data on national accounts statistics according to the relevant internationally accepted statistical standard, including developing/improving statistical infrastructure, source data, serviceability and/or metadata	Follow-up on annual national accounts, improving GDP estimates.	Source data are adequate for the compilation of the national accounts.	Regional economic surveys completed, verified, and organized for introduction of a new benchmark GDP estimates [Apr 2018].	TA report Technical notes	Q4	2.00	2.00	4.00
Statistics	Strengthen compilation and dissemination of data on price statistics according to the relevant internationally accepted statistical standard, including developing/improving statistical infrastructure, source data, serviceability and/or metadata	CPI/PPI: improving methodological compliance.	Data are compiled using the concepts and definitions of the latest manual/guide.	Updated CPI series [Oct2017]; administrative sources organized for updating the PPI weights on regular basis [Apr2018].	TA report	Q2	1.00	3.00	4.00
<b>Sudan total</b>							<b>13.50</b>	<b>20.00</b>	<b>33.50</b>

TA AREA	Objective	Description /Activity	Medium-term outcome	Milestones	Output	Date	LTX	STX	Resources (in person weeks)
<b>Tunisia</b>									
Banking Supervision	Develop/strengthen banking regulations and prudential norms	Assist the CBT in implementing consolidated supervision.	Supervisors monitor banking groups and their prudential ratios on consolidated basis.	Banking risks and activities are reviewed and appropriate recommendations for risk identification, measurement and mitigation are provided.	Training provided TA report	Q1	1.00	2.00	3.00
Banking Supervision	Implement Basel II and III standards	Assist in developing internal capital adequacy assessment process (ICAAP).	The level of banks' capital reflects well their risk profile, their business strategy and their risk acceptance levels.	Banks develop an internal process to stress test their capital and to determine their optimal capital adequacy ratio considering their risk profile and risk capacity.	Training provided Guidelines and procedures developed TA report	Q2	1.00	3.00	4.00
Banking Supervision					Training provided ICAAP framework TA report	Q4	1.50	2.00	3.50
Public Financial Management	Improve integration of asset and liability management framework	Follow-up on TSA and cash management HQ mission.	Cash flow forecasts for all of central government are more accurate and timely.	An updated cash plan is prepared.	TA report	Q1	1.00	2.00	3.00



TA AREA	Objective	Description /Activity	Medium-term outcome	Milestones	Output	Date	LTX	STX	Resources (in person weeks)
Public Financial Management	Improve integration of asset and liability management framework	Follow-up on TSA and cash management HQ mission.	Cash flow forecasts for all of central government are more accurate and timely.	An updated cash plan is prepared.	TA report	Q2	0.50	2.00	2.50
Public Financial Management	Strengthen identification, monitoring, and management of fiscal risks	Follow-up on HQ mission including fiscal risks from SOEs.	Central fiscal oversight and analysis of public corporations is strengthened.	A draft framework for the management of fiscal risks related to public corporations is available.	TA report	Q3	2.00	2.00	4.00
Revenue Administration	Strengthen revenue administration management	Advise on the establishment and functioning of a modern LTO.	LTO design approved.	LTO is established and operating.	TA report	Q1	2.00	4.00	6.00
Revenue Administration	Strengthen revenue administration management	Assist in the development of a longer-term strategy to implement an integrated Tax Administration Organization.	A reform strategy and a strategic management framework are adopted and institutionalized.	Multi-year reform implementation plan, with supporting resource plan, adopted and well communicated.	TA report	Q3	2.00	4.00	6.00

TA AREA	Objective	Description /Activity	Medium-term outcome	Milestones	Output	Date	LTX	STX	Resources (in person weeks)
Statistics	Strengthen compilation and dissemination of data on national accounts statistics according to the relevant internationally accepted statistical standard, including developing/improving statistical infrastructure, source data, serviceability and/or metadata	Implementing 2008 SNA requirements.	Data are compiled using the concepts and definitions of the latest manual/guide.	Assess source data and adopt procedures for implementing 2008 SNA requirements for Fis, sectorization, measuring output and its distribution to users, balance sheets [Apr 2018].	TA report PFS Technical notes shared with the BOP compilers	Q4	1.00	3.00	4.00
Statistics	Strengthen compilation and dissemination of data on price statistics according to the relevant internationally accepted statistical standard, including developing/improving statistical infrastructure, source data, serviceability and/or metadata	Compilation of CPI statistics.	Data are compiled using appropriate statistical techniques, including dealing with data sources, and/or assessment and validation of intermediate data and statistical outputs (DQAF 3.3 and/or 3.4).	Sources and procedures recently updated for measuring rentals, including owner occupied housing in CPI are assessed, recommendations provided if needed [Sep 2017].	TA report Assessment	Q1	1.00	3.00	4.00
<b>Tunisia total</b>							<b>13.00</b>	<b>27.00</b>	<b>40.00</b>

TA AREA	Objective	Description /Activity	Medium-term outcome	Milestones	Output	Date	LTX	STX	Resources (in person weeks)
<b>West Bank and Gaza</b>									
Banking Supervision	Enhance IFRS knowledge including on interplay between IFRS and regulatory provisioning rules	Provide capacity development on the implementation of IFRS 9 and the provisioning rules against credit risk.	Improved provisioning guidelines and implementation of the guidelines provisioning is commensurate with credit risk and sufficient for capital adequacy assessment.	Training of staff completed.  Draft action plan to implement IFRS is issued.	Training materials  TA report	Q3	1.00	3.00	4.00
Public Financial Management	Improve laws and effective PFM institutions	Provide TA on the operationalization of the government's PFM reform strategy.	The capacity of the ministry of finance to meet its PFM responsibilities is enhanced.	An 18-month PFM priority action plan covering key issues is approved by the authorities.	TA report	Q2	2.00	1.50	3.50
Public Financial Management	Comprehensive, credible, and policy based budget preparation	Follow-up on FAD capacity development in the macrofiscal area.	A more credible medium-term macro-fiscal framework is included in budget documentation.	Consistency between the macrofiscal framework and the yearly budget is improved.	TA report	Q3	0.50	1.50	2.00
Public Financial Management	Comprehensive, credible, and policy based budget preparation	Follow-up on FAD capacity development in the macrofiscal area.	A more credible medium-term macro-fiscal framework is included in budget documentation.	Consistency between the macrofiscal framework and the yearly budget is improved.	TA report	Q4	0.50	1.50	2.00
Revenue Administration	Strengthen revenue administration management	Advise on the establishment and functioning of a modern LTO.	LTO design approved.	LTO is established and operating.	TA	Q2	2.00	3.00	5.00

TA AREA	Objective	Description /Activity	Medium-term outcome	Milestones	Output	Date	LTX	STX	Resources (in person weeks)
Statistics	Strengthen compilation and dissemination of data on national accounts statistics according to the relevant internationally accepted statistical standard, including developing/improving statistical infrastructure, source data, serviceability and/or metadata	Annual national accounts: by institutional sectors.	Data are compiled using the concepts and definitions of the latest manual/guide.	Annual non-financial corporation sector accounts (non-financial accounts until net lending): for 2015 [Dec 2017]. Annual financial corporations accounts and general government accounts (non-financial accounts until net lending): for 2015 [Sep 2017].	TA report Technical notes	Q3	2.00	2.00	4.00
Statistics	Strengthen compilation and dissemination of data on national accounts statistics according to the relevant internationally accepted statistical standard, including developing/improving statistical infrastructure, source data, serviceability and/or metadata	Annual/Quarterly national accounts: introduction of chain linked volumes.	Data are compiled using appropriate statistical techniques, including dealing with data sources, and/or assessment and validation of intermediate data and statistical outputs.	Volume measures are based on chain linking procedures, methodological description published. Annual overlap technique is applied for ensuring consistency between annual and quarterly estimates [Apr 2018].	TA report Technical notes	Q1	3.00	0.00	3.00
<b>West Bank and Gaza Total</b>							<b>11.00</b>	<b>12.50</b>	<b>23.50</b>
<b>Total person weeks</b>									<b>396.00</b>